



EUROPEAN COMMISSION
DG Competition

***Case M.8978 - AMF / KLP / STENA SPHERE / STENA
RENEWABLE***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 22/08/2018

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EUROPEAN COMMISSION

Brussels, 22.08.2018
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PUBLIC VERSION

To the Notifying Parties

**Subject: Case M.8978 – AMF / KLP / STENA SPHERE / STENA RENEWABLE
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC)²
No 139/2004¹ and Article 57 of the Agreement on the European Economic Area²**

Dear Sir or Madam,

1. On 30 July 2018, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which the undertakings AMF Pensionförsäkring AB ("AMF", Sweden), Kommunal Landspensjonskasse gjensidig forsikringsselskap ("KLP", Norway) and Stena Sphere (Sweden) acquire within the meaning of Article 3(1)(b) and Article 3(4) of the Merger Regulation joint control over the whole of Stena Renewable AB ("Stena Renewable", Sweden), currently indirectly solely controlled by Stena Sphere through Stena Adactum (Sweden), by way of purchase of shares.³
2. The business activities of the undertakings concerned are:
 - AMF is a life insurance company providing pensions to individuals and companies.
 - KLP is, together with its subsidiaries, active in the provision of pension, insurance, banking and financial services.
 - Stena Sphere comprises three holding companies, namely Stena AB, Stena Sessan AB and Stena Metall AB, and its activities mainly relate to shipping. Stena Adactum, a subsidiary of Stena AB, is a long-term investment company, which currently inter alia holds 100% of shares in Stena Renewable.

¹ OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

² OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

³ Publication in the Official Journal of the European Union No C 274, 6.8.2018, p. 3.

- Stena Renewable is engaged in the business of wind power production and owns, directly and indirectly through subsidiaries, certain onshore wind parks as well as certain assets and rights to develop, construct and operate new onshore wind parks.
3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(b) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.⁴
 4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)

*Johannes LAITENBERGER
Director-General*

⁴ OJ C 366, 14.12.2013, p. 5.