Case M.8972 - PARTNERS GROUP / CPPIB / GLOBALLOGIC

Only the English text is available and authentic.

REGULATION (EC) No 139/2004 MERGER PROCEDURE

Article 6(1)(b) NON-OPPOSITION Date: 02/07/2018

In electronic form on the EUR-Lex website under document number 32018M8972

EUROPEAN COMMISSION



Brussels, 2.7.2018 C(2018) 4326 final

PUBLIC VERSION

To the notifying parties:

Subject: Case M.8972 - PARTNERS GROUP / CPPIB / GLOBALLOGIC

Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004¹ and Article 57 of the Agreement on the European Economic Area²

Dear Sir or Madam,

On 07.06.2018, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which Partners Group AG ("Partners Group") and Canadian Pension Plan Investment Board ("CPPIB") acquire within the meaning of Article 3(1)(b) and Article 3(4) of the Merger Regulation joint control of the whole of GlobalLogic Holdings Limited ("GlobalLogic").³

- 1. The business activities of the undertakings concerned are:
 - for Partners Group: private markets investment management,
 - for CPPIB: professional investment management organisation investing the assets transferred to it by the Canada Pension Plan,
 - for GlobalLogic : provision of software development services and related consulting to a variety of sectors.
- 2. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(c) of

OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

Publication in the Official Journal of the European Union No C 208, 15.06.2018, p.10.

the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.⁴

3. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)

Johannes LAITENBERGER Director-General

⁴ OJ C 366, 14.12.2013, p. 5.