



EUROPEAN COMMISSION
DG Competition

***Case M.8967 - BGZ BNP
PARIBAS / PARTS OF
RAIFFEISEN BANK
POLSKA***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 16/07/2018

***In electronic form on the EUR-Lex website under document
number 32018M8967***



EUROPEAN COMMISSION

Brussels, 16.7.2018
C(2018) 4800 final

PUBLIC VERSION

To the notifying party :

**Subject: Case M.8967 – BGZ BNP PARIBAS / PARTS OF RAIFFEISEN BANK
POLSKA
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC)
No 139/2004¹ and Article 57 of the Agreement on the European Economic Area²**

Dear Sir or Madam,

1. On 21 June 2018, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which BGŻ BNP Paribas acquires within the meaning of Article 3(1)(b) of the Merger Regulation sole control of parts of Raiffeisen Bank Polska SA.³

The concentration is accomplished by way of purchase of shares and assets

2. The business activities of the undertakings concerned are:
 - **for BGŻ BNP Paribas:** a universal bank, part of BNP Paribas Group, which is an international capital group of banking and financial companies with a worldwide presence
 - **for the Target:** the Core Bank Business of Raiffeisen Bank Polska SA, which is a wholly owned subsidiary of Raiffeisen Bank International AG. The target is active, among others, in retail and corporate banking, payment cards issuing, asset management, insurance, factoring services.

¹ OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

² OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

³ Publication in the Official Journal of the European Union No C 228, 29.06.2018, p. 35.

3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(c) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.⁴
4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)

Johannes LAITENBERGER
Director-General

⁴ OJ C 366, 14.12.2013, p. 5.