



EUROPEAN COMMISSION
DG Competition

*Case M.8931 -
MALAKOFF MEDERIC /
ILMARINEN*

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 22/06/2018

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EUROPEAN COMMISSION

Brussels, 22.06.2018
C(2018) 4045 final

PUBLIC VERSION

To the notifying parties:

**Subject: Case M.8931 - MALAKOFF MEDERIC / ILMARINEN
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC)
No 139/2004¹ and Article 57 of the Agreement on the European Economic Area²**

Dear Sir or Madam,

1. On 30 May 2018, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which the undertakings Malakoff Médéric Group (France) and Ilmarinen Mutual Pension Insurance Company (Finland) acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control over the whole of the undertaking Alto 1 S.à.r.l. (Luxembourg), pre-transaction jointly controlled by Extensa Group N.V. (Luxembourg) and Promobe Finance-SPF (Luxembourg), by way of purchase of shares.³
2. The business activities of the undertakings concerned are:
 - for Malakoff Médéric Group: management of supplementary pension schemes and providing insurance services.
 - for Ilmarinen Mutual Pension Insurance Company: providing mutual employment pension insurance for employees and self-employed persons.
 - Alto 1 S.à.r.l.: holding and renting out a real estate asset currently under construction.

¹ OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

² OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

³ Publication in the Official Journal of the European Union No C 193, 06.06.2018, p. 20.

3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(a) and 5(b) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.⁴
4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Johannes LAITENBERGER
Director-General

⁴ OJ C 366, 14.12.2013, p. 5.