



EUROPEAN COMMISSION
DG Competition

***Case M.8928 - FRANCISCO PARTNERS / VERIFONE
SYSTEMS***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 22/06/2018

***In electronic form on the EUR-Lex website under document
number 32018M8928***



EUROPEAN COMMISSION

Brussels, 22.6.2018
C(2018) 4051 final

PUBLIC VERSION

To the notifying party:

**Subject: Case M.8928 - FRANCISCO PARTNERS / VERIFONE SYSTEMS
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC)
No 139/2004¹ and Article 57 of the Agreement on the European Economic Area²**

Dear Sir or Madam,

1. On 30 May 2018, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which Francisco Partners Management LP (“Francisco Partners”, US) acquires within the meaning of Article 3(1)(b) of the Merger Regulation sole control of the whole of VeriFone Systems, Inc. (“VeriFone”, US) by way of purchase of shares.³
2. The business activities of the undertakings concerned are:
 - Francisco Partners: a private equity firm exclusively focused on investments in software and technology-enabled businesses,
 - VeriFone: primarily active in the design, manufacture and supply of point of sale (“POS”) payment devices and related services.
3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(c) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.⁴
4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the

¹ OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

² OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

³ Publication in the Official Journal of the European Union No C 195, 7.6.2018, p. 46.

⁴ OJ C 366, 14.12.2013, p. 5.

internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)

Johannes LAITENBERGER

Director-General