



EUROPEAN COMMISSION
DG Competition

***Case M.8902 - 3i GROUP
/
DEUTSCHE
ALTERNATIVE ASSET
MANAGEMENT /
ATTERO HOLDING***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 31/05/2018

***In electronic form on the EUR-Lex website under document
number 32018M8902***



EUROPEAN COMMISSION

Brussels, 31.05.2018
C(2018) 3615 final

PUBLIC VERSION

To the Notifying Parties

Subject: Case M.8902 - 3i GROUP / DEUTSCHE ALTERNATIVE ASSET MANAGEMENT / ATTERO HOLDING
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004¹ and Article 57 of the Agreement on the European Economic Area²

Dear Sir or Madam,

1. On 3 May 2018, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which the undertakings 3i Infrastructure plc ("3iN", UK) and Deutsche Alternative Asset Management (Global) Limited ("DAAM", UK), ultimately controlled by Deutschmassmane Bank AG ("DB", Germany) acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control over the whole of the undertaking Attero Holding N.V. ("Attero", The Netherlands) by way of purchase of shares.³
2. The business activities of the undertakings concerned are:
 - 3i is an investment management business focused on mid-market private equity and infrastructure;
 - DAAM manages and controls investment funds, focussing on infrastructure assets in Europe;
 - Attero is a waste management company active in the collection, treatment and disposal of ordinary and hazardous waste in the Netherlands.

¹ OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

² OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

³ Publication in the Official Journal of the European Union No C 169, 16.5.2018, p. 7.

3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(b) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.⁴
4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)

Johannes LAITENBERGER
Director-General

⁴ OJ C 366, 14.12.2013, p. 5.