



EUROPEAN COMMISSION
DG Competition

*Case M.8843 -
MACQUARIE GROUP /
TDC*

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 28/03/2018

*In electronic form on the EUR-Lex website under document
number 32018M8843*



EUROPEAN COMMISSION

Brussels, 28.3.2018
C(2018) 2077 final

PUBLIC VERSION

To the notifying party

**Subject: Case M.8843 – MACQUARIE GROUP / TDC
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC)
No 139/2004¹ and Article 57 of the Agreement on the European Economic Area²**

Dear Sir or Madam,

1. On 01 March 2018, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which DK Telekommunikation ApS, a consortium vehicle (the consortium consisting of MIRACo, PFA Holding, PKA Holding and ATP Holding), acquires within the meaning of Article 3(1)(b) of the Merger Regulation control of the undertaking TDC A/S ("TDC", Denmark) by way of a public bid. The consortium is negatively controlled by Macquarie Group Limited ("Macquarie Group", Australia), which will hold post-transaction negative sole control over TDC.³
2. The business activities of the undertakings concerned are:
 - for Macquarie Group: a global provider of banking, financial, advisory, investment and funds management services listed on the Australian Stock Exchange;
 - for TDC: a provider of communications as well as television and home entertainment solutions primarily to residential and business markets in Denmark and Norway.
3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(b) of

¹ OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

² OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

³ Publication in the Official Journal of the European Union No C 88, 08.03.2018, p.24.

the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.⁴

4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)

Johannes LAITENBERGER

Director-General

⁴ OJ C 366, 14.12.2013, p. 5.