



EUROPEAN COMMISSION
DG Competition

***Case M.8825 - PLATINUM EQUITY GROUP / WYNDHAM
VACATION RENTALS EUROPE BUSINESSES***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 23/03/2018

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EUROPEAN COMMISSION

Brussels, 23.3.2018
C(2018) 1971 final

PUBLIC VERSION

To the notifying party :

Subject: Case M.8825 – Platinum Equity Group/Wyndham Vacation Rentals Europe Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004¹ and Article 57 of the Agreement on the European Economic Area²

Dear Sir or Madam,

1. On 28 February 2018, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which Platinum Equity Group ("Platinum", United States) acquires within the meaning of Article 3(1)(b) of the Merger Regulation control of the whole of Wyndham Vacation Rentals Europe ("WVRE"), a business formed of Wyndham Vacation Rentals UK, Landal GreenParks and Novasol (United Kingdom, Denmark, the Netherlands). The concentration is accomplished by way of purchase of shares.³
2. The business activities of the undertakings concerned are:
 - for Platinum: specialises in the merger, acquisition and operation of companies that provide services and solutions to customers in a broad range of businesses, including information technology, telecommunications, logistics, metal services, manufacturing and distribution,
 - for WVRE: active in the serviced holiday rentals sector.

¹ OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

² OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

³ Publication in the Official Journal of the European Union No C 88, 08.03.2018, p. 20.

3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(b) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.⁴
4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)

Johannes LAITENBERGER
Director-General

⁴ OJ C 366, 14.12.2013, p. 5.