

EUROPEAN COMMISSION DG Competition

## Case M.8763 - KKR / TEKFOR

Only the English text is available and authentic.

## REGULATION (EC) No 139/2004 MERGER PROCEDURE

Article 6(1)(b) NON-OPPOSITION Date: 23/03/2018

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EUROPEAN COMMISSION

Brussels, 23.03.2018 C(2018) 1972 final

PUBLIC VERSION

To the Notifying Party

## Subject:Case M.8763 - KKR / TEKFOR<br/>Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC)<br/>No 139/20041 and Article 57 of the Agreement on the European Economic Area2

Dear Sir or Madam,

- 1. On 26 February 2018, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which KKR & Co. L.P. ('KKR', USA), acquires within the meaning of Article 3(1)(b) of the Merger Regulation control of the whole of Tekfor Global Holdings Ltd ('Tekfor', the UK), controlled by Amtek Global Technologies Pte Ltd. The concentration is accomplished by way of purchase of shares.<sup>3</sup>
- 2. The business activities of the undertakings concerned are:
  - for KKR: KKR is a global investment firm which offers a broad range of alternative asset management services to public and private market investors and provides capital markets solutions for the firm, its portfolio companies and clients,
  - for Tekfor: Tekfor is a limited liability company registered in England that manufactures and supplies components and assemblies for automotive transmissions, engines, drivelines, fasteners, and other special applications.
- 3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(b) of

<sup>&</sup>lt;sup>1</sup> OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

<sup>&</sup>lt;sup>2</sup> OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

<sup>&</sup>lt;sup>3</sup> Publication in the Official Journal of the European Union No C 87, 7.3.2018, p. 5.

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the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.<sup>4</sup>

4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed) Johannes LAITENBERGER Director-General

<sup>&</sup>lt;sup>4</sup> OJ C 366, 14.12.2013, p. 5.