



EUROPEAN COMMISSION
DG Competition

***Case M.8737 - AMTRUST /
MADISON DEARBORN
PARTNERS / MAYFIELD
HOLDINGS JV***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 19/01/2018

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EUROPEAN COMMISSION

Brussels, 19.1.2018
C(2018) 448 final

PUBLIC VERSION

To the notifying parties:

Subject: Case M.8737 - AMTRUST / MADISON DEARBORN PARTNERS / MAYFIELD HOLDINGS JV
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004¹ and Article 57 of the Agreement on the European Economic Area²

Dear Sir or Madam,

1. On 18 December 2017, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which Amtrust Financial Services ("AmTrust") (USA) and Madison Dearborn Partners ("MDP") (USA) acquire within the meaning of Article 3(1)(b) and Article 3(4) of the Merger Regulation joint control of the whole of Mayfield Holdings ("Mayfield") (USA) by way of purchase of shares in a newly created company constituting a joint venture.³
2. The business activities of the undertakings concerned are:
 - for AmTrust: AmTrust is a US-based insurance conglomerate
 - for MDP: MDP is a US-based private equity investment firm, with investments in a range of industries.
3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(a) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.⁴
4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the

¹ OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

² OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

³ Publication in the Official Journal of the European Union No C 444, 23.12.2017, p. 12.

⁴ OJ C 366, 14.12.2013, p. 5.

internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(signed)
Johannes LAITENBERGER
Director-General