



EUROPEAN COMMISSION
DG Competition

***Case M.8720 - JONES
LANG LASALLE / INTU
PROPERTIES / THE
CHAPELFIELD
PARTNERSHIP***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 11/01/2018

***In electronic form on the EUR-Lex website under document
number 32018M8720***



EUROPEAN COMMISSION

Brussels, 11.1.2018
C(2018) 203 final

PUBLIC VERSION

To the notifying parties:

**Subject: Case M.8720 – Jones Lang LaSalle / Intu properties / The Chapelfield Partnership
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004¹ and Article 57 of the Agreement on the European Economic Area²**

Dear Sir or Madam,

1. On 8 December 2017, the Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 by which the undertakings LaSalle Investment Management ("LaSalle", United Kingdom) and intu properties plc ("intu", United Kingdom) acquire within the meaning of Articles 3(1)(b) and 3(4) of the Merger Regulation control of the whole of Chapelfield Partnership LP (the "JV", United Kingdom) wholly owner of Chapelfield shopping centre ("Chapelfield", United Kingdom), by way of a purchase of shares.³
2. The business activities of the undertakings concerned are:
 - a. for LaSalle: real estate investment management firm. It is an indirect, wholly-owned subsidiary of Jones Lang LaSalle Incorporated,
 - b. for intu: real estate investment trust, largely focused on shopping centre ownership, management and development across the United Kingdom and, to a more limited extent, in Spain,
 - c. for Chapelfield: covered commercial shopping centre in Norwich, a city in the east of England, in the United Kingdom.

¹ OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

² OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

³ Publication in the Official Journal of the European Union No C 440, 21.12.2017, p. 33.

3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(c) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.⁴
4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)

Johannes LAITENBERGER
Director-General

⁴ OJ C 366, 14.12.2013, p. 5.