



EUROPEAN COMMISSION
DG Competition

Case M.8706 - CVC / PROVIDENCE / SKYBOX

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 11/12/2017

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EUROPEAN COMMISSION

Brussels, 11.12.2017
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PUBLIC VERSION

To the notifying parties:

**Subject: Case M.8706 - CVC / PROVIDENCE / SKYBOX
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC)
No 139/2004¹ and Article 57 of the Agreement on the European Economic Area²**

Dear Sir or Madam,

1. On 17 November 2017, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which CVC Capital Partners SICAV-FIS S.A. ('CVC', Luxembourg) and Providence Equity Partners L.L.C. ('Providence', United States) acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of Skybox Security, Inc. ('Skybox', United States), by way of purchase of shares.³
2. The business activities of the undertakings concerned are:
 - for CVC: investment advice to and/or managing investments on behalf of certain investment funds and platforms,
 - for Providence: a private equity investor in the media and communications sectors globally,
 - for Skybox: security and vulnerability management i.e. the assessment, review and audit of its customers' existing security and vulnerability protection and enforcement tools, as well as the provision of actionable intelligence on points of exposure.
3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(c) of

¹ OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

² OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

³ Publication in the Official Journal of the European Union No C 401, 25.11.2017, p. 23.

the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.⁴

4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)

Johannes LAITENBERGER

Director-General

⁴ OJ C 366, 14.12.2013, p. 5.