



EUROPEAN COMMISSION  
DG Competition

***Case M.8700 - ENGIE /  
OMNES CAPITAL /  
PREDICA PREVOYANCE /  
TARGET***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004  
MERCER PROCEDURE**

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Article 6(1)(b) NON-OPPOSITION

Date: 07/12/2017

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EUROPEAN COMMISSION

Brussels, 7.12.2017  
C(2017) 8527 final

PUBLIC VERSION

To the notifying parties

**Subject: Case M.8700 - ENGIE / OMNES CAPITAL / PREDICA PREVOYANCE / TARGET**  
**Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004<sup>1</sup> and Article 57 of the Agreement on the European Economic Area<sup>2</sup>**

Dear Sir or Madam,

1. On 15 November 2017, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which Engie S.A. ('Engie', France), Omnes Capital (France) and Prédica Prévoyance Dialogue du Crédit Agricole ('Predica', France), ultimately controlled by Groupe Crédit Agricole ('GCA', France), acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control over 11 photovoltaic plants and 32 wind farms ('Target', France) by way of purchase of shares.<sup>3</sup>
2. The business activities of the undertakings concerned are:
  - for Engie: active across the entire energy-value chain in the fields of gas, electricity and energy services,
  - for Omnes Capital: independent asset management company active in several branches of private equity, notably in the renewable energy sector,
  - for Predica: active in the insurance sector, Prédica belongs to GCA that offers a broad range of banking and insurance services,
  - for Target: 11 photovoltaic plants and 32 wind farms active in the generation of electricity in France.

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<sup>1</sup> OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

<sup>2</sup> OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

<sup>3</sup> Publication in the Official Journal of the European Union No C 396, 23.11.2017, p. 14.

3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(c) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.<sup>4</sup>
4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

*For the Commission*

*(Signed)*

*Johannes LAITENBERGER*

*Director-General*

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<sup>4</sup> OJ C 366, 14.12.2013, p. 5.