

Case M.8624 - MICHAEL KORS / JIMMY CHOO

Only the English text is available and authentic.

REGULATION (EC) No 139/2004 MERGER PROCEDURE

Article 6(1)(b) NON-OPPOSITION Date: 09/10/2017

In electronic form on the EUR-Lex website under document number 32017M8624

EUROPEAN COMMISSION



Brussels, 9.10.2017 C(2017) 6881 final

PUBLIC VERSION

To the notifying party

Subject: Case M.8624 – MICHAEL KORS / JIMMY CHOO

Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004¹ and Article 57 of the Agreement on the European Economic Area²

Dear Sir or Madam,

- 1. On 15 September 2017, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 by which the undertaking Michael Kors Holdings Limited (British Virgin Islands) acquires within the meaning of Article 3(1)(b) of the Merger Regulation control of the whole of the undertaking Jimmy Choo PLC (United Kingdom) by way of a public bid announced on 25 July 2017.³
- 2. The business activities of the undertakings concerned are:
 - for undertaking Michael Kors Holdings Limited: design, development, distribution, wholesale, retail and licencing of branded luxury accessories, footwear and apparel,
 - for undertaking Jimmy Choo PLC: design, development, distribution, manufacture, wholesale, retail and licencing of branded luxury footwear and accessories.
- 3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(c) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.⁴

OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

Publication in the Official Journal of the European Union No C 315, 22.9.2017, p. 3.

⁴ OJ C 366, 14.12.2013, p. 5.

4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)

Johannes LAITENBERGER Director-General