



EUROPEAN COMMISSION
DG Competition

Case M.8595 - GE / MACQUARIE / METT

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 28/08/2017

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EUROPEAN COMMISSION

Brussels, 28.8.2017
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PUBLIC VERSION

To the Notifying Parties

Subject: Case M.8595 – GE / MACQUARIE / METT

Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004¹ and Article 57 of the Agreement on the European Economic Area²

Dear Sir or Madam,

1. On 3 August 2017, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which the undertakings General Electric Company ("GE" of the USA) and Macquarie Group Limited ("Macquarie" of Australia) acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control over Markbygden ETT AB ("METT" of Sweden) by way of a purchase of shares.³
2. The business activities of the undertakings concerned are:
 - for GE: global, diversified manufacturing, technology and services company. Among others it invests in the energy sector and supplies products and services to wind, hydro and solar generation customers;
 - for Macquarie: global investment, banking and financial services provider;
 - for METT: owns the Swedish onshore wind park Markbygden ETT with a capacity of 650MW, expected to be fully operational in December 2019.

¹ OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

² OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

³ Publication in the Official Journal of the European Union No C 262, 10.8.2017, p. 3.

3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(c) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.⁴
4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)

Johannes LAITENBERGER
Director-General

⁴ OJ C 366, 14.12.2013, p. 5.