



EUROPEAN COMMISSION
DG Competition

*Case M.8592 -
CENTERBRIDGE /
EGPH / JV*

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 04/09/2017

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EUROPEAN COMMISSION

Brussels, 4.9.2017
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PUBLIC VERSION

To the Notifying Parties

**Subject: Case M.8592 – CENTERBRIDGE / EGPH / JV
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC)
No 139/2004¹ and Article 57 of the Agreement on the European Economic Area²**

Dear Sir or Madam,

1. On 10 August 2017, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which the undertakings CCP Credit Acquisition Holdings Luxco S.à r.l. (“Centerbridge Luxco 1”) and CSCP III Acquisition Luxco S.à r.l. (“Centerbridge Luxco 2”) (both of Luxembourg), indirectly controlled by a number of investment funds, all managed by affiliates of Centerbridge Partners, L.P. (“Centerbridge Partners”), ultimately controlled by two private individuals, and Enel Green Power Hellas S.A. (“EGPH”, Greece) belonging to the Enel Group (Italy) acquire within the meaning of Article 3(4) of the Merger Regulation joint control of a newly created undertaking constituting a Joint Venture (the “JV”, Greece) by a purchase of shares.³
2. The business activities of the undertakings concerned are:
 - Centerbridge Partners is an investment management firm focused on private equity and distressed investment opportunities;
 - EGPH is controlled by the ENEL Group of companies, the ultimate parent company of the group being Enel S.p.A. ENEL Group is an Italian multinational active in the production and distribution of electricity and gas in the EEA and worldwide;

¹ OJ L 24, 29.1.2004, p. 1 (the ‘Merger Regulation’). With effect from 1 December 2009, the Treaty on the Functioning of the European Union (‘TFEU’) has introduced certain changes, such as the replacement of ‘Community’ by ‘Union’ and ‘common market’ by ‘internal market’. The terminology of the TFEU will be used throughout this decision.

² OJ L 1, 3.1.1994, p. 3 (the ‘EEA Agreement’).

³ Publication in the Official Journal of the European Union No C 273, 18.8.2017, p. 4.

- The JV does not yet carry out any business activity. Its object is to build and operate seven wind farms at Kafireas (Euboea) in Greece.
3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(c) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.⁴
 4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)

Johannes LAITENBERGER

Director-General

⁴ OJ C 366, 14.12.2013, p. 5.