Case M.8588 - CONTINENTAL AUTOMOTIVE / ALSTOM / EASYMILE

Only the English text is available and authentic.

REGULATION (EC) No 139/2004 MERGER PROCEDURE

Article 6(1)(b) NON-OPPOSITION Date: 21/11/2017

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EUROPEAN COMMISSION



Brussels, 21.11.2017 C(2017) 7876 final

PUBLIC VERSION

To the notifying parties

Subject: Case M.8588 – CONTINENTAL AUTOMOTIVE / ALSTOM / EASYMILE Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC)
No 139/2004¹ and Article 57 of the Agreement on the European Economic Area²

Dear Sir or Madam,

- 1. On 20 October 2017, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which the undertakings Continental Automotive Holding Netherlands BV ('Continental', The Netherlands), a subsidiary of Continental AG, Germany, and Alstom Holdings ('Alstom', France), acquire within the meaning of Article 3(1)(b) and Article 3(4) of the Merger Regulation joint control over EasyMile ('EasyMile', France) which shall constitute a full-function joint venture, by way of purchase of shares.³
- 2. The business activities of the undertakings concerned are:
 - for Continental: international technology company manufacturing and supplying various components and spare parts, notably for the automotive industry,
 - for Alstom: provision of equipment and services for rail transport, including rolling stock, transport infrastructure, and signalling and maintenance equipment and services,
 - for EasyMile: development and commercialisation of driverless technologies and smart mobility solutions for short distances (last mile concept).
- 3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(a) of

Commission européenne, DG COMP MERGER REGISTRY, 1049 Bruxelles, BELGIQUE Europese Commissie, DG COMP MERGER REGISTRY, 1049 Brussel, BELGIË

OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

² OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

Publication in the Official Journal of the European Union No C 370, 31.10.2017, p. 6.

- the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.⁴
- 4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Johannes LAITENBERGER
Director-General

⁴ OJ C 366, 14.12.2013, p. 5.