



EUROPEAN COMMISSION
DG Competition

Case M.8573 - CVC GROUP / ARZIGNANESE / PASUBIO

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 21/08/2017

***In electronic form on the EUR-Lex website under document
number 32017M8573***



EUROPEAN COMMISSION

Brussels, 21.8.2017
C(2017) 5841 final

PUBLIC VERSION

To the notifying party

**Subject: Case M.8573 - CVC GROUP / ARZIGNANESE / PASUBIO
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC)
No 139/2004¹ and Article 57 of the Agreement on the European Economic Area²**

Dear Sir or Madam,

1. On 26 July 2017, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which CVC Capital Partners SICAV-FIS S.A. ("CVC", Luxembourg) indirectly acquires within the meaning of Article 3(1)(b) of the Merger Regulation control of the whole of Arzignanese S.r.l. ("Arzignanese", Italy) and Pasubio S.p.A. ("Pasubio", Italy) by way of a purchase of shares.³
2. The business activities of the undertakings concerned are:
 - for CVC: The CVC Group provides advice to and manages investment funds and platforms.
 - for Arzignanese and Pasubio ("Pasubio Group"): The Pasubio Group is active in the tanning of leather and the production of finished leather products for use in various sectors, including automotive interiors, furniture and luxury goods.

¹ OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

² OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

³ Publication in the Official Journal of the European Union No C 252, 3.8.2017, p. 13.

3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(c) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.⁴
4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)

Johannes LAITENBERGER
Director-General

⁴ OJ C 366, 14.12.2013, p. 5.