



EUROPEAN COMMISSION
DG Competition

Case M.8572 - PAMPLONA CAPITAL / PAREXEL

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERCER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 25/08/2017

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EUROPEAN COMMISSION

Brussels, 25.8.2017
C(2017) 5970 final

PUBLIC VERSION

To the notifying party

**Subject: Case M.8572 – PAMPLONA CAPITAL / PAREXEL
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC)
No 139/2004¹ and Article 57 of the Agreement on the European Economic Area²**

Dear Sir or Madam,

1. On 01 August 2017, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which the undertaking Pamplona Capital Management LLP (UK) acquires within the meaning of Article 3(1)(b) of the Merger Regulation control of the whole of the undertaking Parexel International Corporation (USA) by way of a purchase of shares.³
2. The business activities of the undertakings concerned are:
 - For Pamplona Capital Management LLP: global private equity investment, providing an investment platform across private equity, fund of hedge funds and single manager hedge fund investments.
 - For Parexel International Corporation: biopharmaceutical outsourcing services, providing a broad range of expertise in clinical research, clinical logistics, medical communications, consulting, commercialization and advanced technology products and services to the worldwide pharmaceutical, biotechnology and medical device industries.

¹ OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

² OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

³ Publication in the Official Journal of the European Union No C 259, 09.8.2017, p. 9.

3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(b) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.⁴
4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)

*Johannes LAITENBERGER
Director-General*

⁴ OJ C 366, 14.12.2013, p. 5.