## Case M.8539 - KPS / DEXKO

Only the English text is available and authentic.

## REGULATION (EC) No 139/2004 MERGER PROCEDURE

Article 6(1)(b) NON-OPPOSITION Date: 10/07/2017

In electronic form on the EUR-Lex website under document number 32017M8539

## **EUROPEAN COMMISSION**



Brussels,10.7.2017 C(2017) 4989 final

**PUBLIC VERSION** 

To the Notifying party

Subject: Case M.8539 - KPS/ DEXKO

Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004<sup>1</sup> and Article 57 of the Agreement on the European Economic Area<sup>2</sup>

Dear Sir or Madam.

- 1. On 16 June 2017, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which KPS Capital Partners, L.P. ("KPS", USA) acquires, within the meaning of Article 3(1)(b) of the Merger Regulation, control of the whole of DexKo Global, Inc. ("Dexko", USA) by way of a purchase of shares.<sup>3</sup>
- 2. The business activities of the undertakings concerned are:
  - KPS Capital Partners, L.P. ("KPS", USA) acquires, within the meaning of Article 3(1)(b) of the Merger Regulation, control of the whole of DexKo Global, Inc. ("Dexko", USA) by way of a purchase of shares;
  - Dexko is a US-based designer and manufacturer of trailer axles and running gear components. It offers trailer axles and brakes, hubs and drums, chassis, suspension components, and other running gear components.
- 3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(b) of

OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

Publication in the Official Journal of the European Union No C 212, 01.07.2017, p. 22.

the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.<sup>4</sup>

4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)

Johannes LAITENBERGER Director-General

<sup>&</sup>lt;sup>4</sup> OJ C 366, 14.12.2013, p. 5.