



EUROPEAN COMMISSION  
DG Competition

***Case M.8524 - ADVENT INTERNATIONAL  
CORPORATION / INDUSTRIAL PARTS HOLDING***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004  
MERGER PROCEDURE**

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Article 6(1)(b) NON-OPPOSITION  
Date: 25/08/2017

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EUROPEAN COMMISSION

Brussels, 25.8.2017  
C(2017) 5965 final

PUBLIC VERSION

**To the notifying party**

**Subject: Case M.8524 – ADVENT INTERNATIONAL CORPORATION / INDUSTRIAL PARTS HOLDING  
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004<sup>1</sup> and Article 57 of the Agreement on the European Economic Area<sup>2</sup>**

Dear Sir or Madam,

1. On 01 August 2017, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which the undertaking Advent International Corporation (USA) acquires within the meaning of Article 3(1)(b) of the Merger Regulation control of the whole of the undertaking Industrial Parts Holding (France) by way of a purchase of shares.<sup>3</sup>
2. The business activities of the undertakings concerned are:
  - For Advent International Corporation: private equity investment, focused on the acquisition of equity stakes and the management of investment funds in various sectors, including business and financial services; industrial goods and services; retail operations, branded consumer goods, and leisure services; media, telecommunications, and information technology; and healthcare services and pharmaceuticals.

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<sup>1</sup> OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

<sup>2</sup> OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

<sup>3</sup> Publication in the Official Journal of the European Union No C 259, 09.8.2017, p. 8.

- For Industrial Parts Holding: distribution of industrial parts by providing a logistic link between suppliers and customers in Belgium, France, Germany, Italy, Luxembourg, the Netherlands, Poland, Romania, Spain and Switzerland through ten autonomous commercial networks.
3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(c) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.<sup>4</sup>
  4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

*For the Commission*

*(Signed)*

*Johannes LAITENBERGER  
Director-General*

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<sup>4</sup> OJ C 366, 14.12.2013, p. 5.