



EUROPEAN COMMISSION  
DG Competition

***Case M.8507 - GENUI /  
SUMMIT / SYCAMORE /  
MARKET LOGIC  
SOFTWARE***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004  
MERGER PROCEDURE**

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Article 6(1)(b) NON-OPPOSITION  
Date: 03/07/2017

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EUROPEAN COMMISSION

Brussels, 3.7.2017  
C(2017) 4735 final

PUBLIC VERSION

To the notifying parties

**Subject: Case M.8507 - GENUI / SUMMIT / SYCAMORE / MARKET LOGIC SOFTWARE**  
**Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004<sup>1</sup> and Article 57 of the Agreement on the European Economic Area<sup>2</sup>**

Dear Sir or Madam,

1. On 7 June 2017, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which the undertakings Genui GmbH ("GENUI", Germany), Summit Partners L.P. ("Summit", USA) and Sycamore GmbH ("Sycamore", Germany) acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control of the undertaking Market Logic Software AG ("Market Logic Software", Germany) by way of purchase of shares.<sup>3</sup>
2. The business activities of the undertakings concerned are:
  - for GENUI: an investment company that holds stakes in medium-sized companies in German speaking countries;
  - for Summit: an international equity investment firm focused on investing in businesses in the sectors technology, healthcare and life sciences, growth products and services to fund growth, recapitalizations and management buyouts;
  - for Sycamore: a private equity firm;
  - for Market Logic Software: a software company that develops and distributes marketing information systems.

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<sup>1</sup> OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

<sup>2</sup> OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

<sup>3</sup> Publication in the Official Journal of the European Union No C 188, 14 June 2017, p. 24.

3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(c) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.<sup>4</sup>
4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

*For the Commission*

*(signed)*

*Johannes LAITENBERGER*

*Director-General*

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<sup>4</sup> OJ C 366, 14.12.2013, p. 5.