



EUROPEAN COMMISSION
DG Competition

***Case M.8494 - ARDIAN
FRANCE / LASALLE
INVESTMENT
MANAGEMENT /
EUROPA***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 09/06/2017

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EUROPEAN COMMISSION

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PUBLIC VERSION

To the notifying parties

**Subject: Case M.8494 – ARDIAN FRANCE / LASALLE INVESTMENT MANAGEMENT / EUROPA
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004¹ and Article 57 of the Agreement on the European Economic Area²**

Dear Sir or Madam,

1. On 12 May 2017, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which the undertakings Ardian France S.A. ('Ardian', France) and LaSalle Investment Management ('LaSalle', France) indirectly acquire within the meaning of Article 3(1)(b) of the Merger Regulation control of an office building known as 'Europa' ('Europa', France) by way of purchase of shares.³
2. The business activities of the undertakings concerned are:
 - for Ardian: private equity investor and asset manager, fully owned by Ardian S.A.S (France) and part of Ardian Group,
 - for LaSalle: a real estate investment management firm wholly-owned by Jones Lang LaSalle Incorporated group,
 - Europa: an office building located in Levallois-Perret, France.

¹ OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

² OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

³ Publication in the Official Journal of the European Union No C 157, 19.05.2017, p. 18.

3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(c) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.⁴
4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)

Johannes LAITENBERGER

Director-General

⁴ OJ C 366, 14.12.2013, p. 5.