## Case M.8485 - HITACHI GROUP / HONDA / JV

Only the English text is available and authentic.

## REGULATION (EC) No 139/2004 MERGER PROCEDURE

Article 6(1)(b) NON-OPPOSITION

Date: 30/06/2017

In electronic form on the EUR-Lex website under document number 32017M8485

## **EUROPEAN COMMISSION**



Brussels, 30.6.2017 C(2017) 4671 final

**PUBLIC VERSION** 

To the notifying parties:

Subject: Case M.8485 - HITACHI GROUP / HONDA / JV

Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004<sup>1</sup> and Article 57 of the Agreement on the European Economic Area<sup>2</sup>

Dear Sir or Madam,

- 1. On 2 June 2017, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which Hitachi Automotive Systems Ltd ("HIAMS", Japan) and Honda Motor Co., Ltd ("Honda", Japan) acquire within the meaning of Article 3(4) of the Merger Regulation joint control of a newly created company constituting a joint venture (the "JV") by way of a purchase of shares.<sup>3</sup>
- 2. The business activities of the undertakings concerned are:
  - HIAMS is active in the production and supply of automotive products and technologies;
  - Honda is active in the production and distribution of automobiles, motorcycles and power products;
  - The JV will be active in the production and supply of electric motors in Japan,
     China and the United States of America.

OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

Publication in the Official Journal of the European Union No C 187, 13.6.2017, p. 61.

- 3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(a) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.<sup>4</sup>
- 4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Johannes LAITENBERGER
Director-General

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<sup>&</sup>lt;sup>4</sup> OJ C 366, 14.12.2013, p. 5.