



EUROPEAN COMMISSION
DG Competition

***Case M.8461 - CHRYSAOR (HARBOUR ENERGY GROUP)
/ TARGET ASSETS***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 15/06/2017

***In electronic form on the EUR-Lex website under document
number 32017M8461***



EUROPEAN COMMISSION

Brussels, 15.6.2017
C(2017) 4252 final

PUBLIC VERSION

To the notifying parties

Subject: Case M.8461 – CHRYSAOR (HARBOUR ENERGY GROUP) / TARGET ASSETS
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004¹ and Article 57 of the Agreement on the European Economic Area²

Dear Sir or Madam,

1. On 18 May 2017, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which Chrysaor Holdings Limited ('CHL', the United Kingdom), controlled by EIG Global Energy Partners ('EIG', United States), acquires within the meaning of Article 3(1)(b) of the Merger Regulation control of a portfolio of Northern North Sea assets ('Target Assets'), currently owned by the Shell Group (the Netherlands), by way of a purchase of shares and assets.³
2. The business activities of the undertakings concerned are:
 - for CHL: the development and commercialisation of oil and gas incremental reserves. CHL is indirectly controlled by EIG, a global investment fund specialising in energy and energy-related infrastructure.
 - for the Target Assets: the exploration of crude oil and natural gas and the development, production and sale of crude oil.
3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(c) of

¹ OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

² OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

³ Publication in the Official Journal of the European Union No C 169, 30.05.2017, p.51.

the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.⁴

4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)

Johannes LAITENBERGER
Director-General

⁴ OJ C 366, 14.12.2013, p. 5.