



EUROPEAN COMMISSION
DG Competition

Case M.8395 - BRIDGEPOINT / ZENITH

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 22/03/2017

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Brussels, 22.3.2017
C(2017) 2042 final

PUBLIC VERSION

**Subject: Case M.8395 – BRIDGEPOINT / ZENITH
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC)
No 139/2004¹ and Article 57 of the Agreement on the European Economic Area²**

Dear Sir or Madam,

1. On 23 February 2017, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by the undertaking Bridgepoint Group Limited (“Bridgepoint”, United Kingdom) acquires within the meaning of Article 3(1)(b) of the Merger Regulation sole control of Zenith Group Holdings Limited (“Zenith”, United Kingdom) by way of purchase of shares.³
2. The business activities of the undertakings concerned are:
 - for Bridgepoint: independently owned private equity group focused on investing in established European middle market businesses in a broad range of sectors, including consumer/retail, business services, industrials, financial services, healthcare and media. Bridgepoint acquired Contract Vehicles Limited (“CVL”, United Kingdom) on February 17, 2017. CVL provides contract hire and fleet management solutions mainly for heavy commercial vehicles in the UK.
 - for Zenith: independent provider of vehicle leasing, outsourcing and fleet management services, to corporate customers.
3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(c) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.⁴

¹ OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

² OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

³ Publication in the Official Journal of the European Union No C 067, 03.03.2017, p. 21.

⁴ OJ C 366, 14.12.2013, p. 5.

4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)

*Johannes LAITENBERGER
Director-General*