



EUROPEAN COMMISSION  
DG Competition

***Case M.8373 - EUROPA CAPITAL / REZIDOR / PHD  
POLSKA***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004  
MERGER PROCEDURE**

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Article 6(1)(b) NON-OPPOSITION  
Date: 22/03/2017

***In electronic form on the EUR-Lex website under document  
number 32017M8373***



## EUROPEAN COMMISSION

Brussels, 22.3.2017  
C(2017) 2041 final

PUBLIC VERSION

### **To the notifying parties:**

**Subject: Case M.8373 - EUROPA CAPITAL / REZIDOR / PHD POLSKA  
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC)  
No 139/2004<sup>1</sup> and Article 57 of the Agreement on the European Economic Area<sup>2</sup>**

Dear Sir or Madam,

1. On 27 February 2017, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which Europa Capital LLP ("Europa Capital", United Kingdom), and Rezidor Hotels APS Danmark ("Rezidor", Denmark), acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control of PHD Polska sp. z o.o. ("PHD Polska", Poland), by way of purchase of shares and an existing long-term management contract with PHD Polska.<sup>3</sup>
2. The business activities of the undertakings concerned are:
  - Europa Capital: is a member of a capital group ultimately controlled by Mitsubishi Estate Co. Ltd ("Mitsubishi Estate Group", Japan), Mitsubishi Estate Group operates internationally in real estate sectors with main focus on Japan, USA, UK, China and Vietnam.
  - Rezidor: belongs to a capital group ultimately controlled by Carlson Holdings, Inc. ("Carlson Group", United States of America), Carlson Group is a global hospitality and travel group. Its global brands include Quorvus Collection, Radisson Blu, Radisson, Radisson RED, Park Plaza, Park Inn by Radisson, Country Inns & Suites by CarlsonSM and Carlson Wagonlit Travel. Rezidor is an operator of, among others, the Radisson Blu Centrum Hotel in Warsaw.

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<sup>1</sup> OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

<sup>2</sup> OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

<sup>3</sup> Publication in the Official Journal of the European Union No C 69, 04.03.2017, p. 14.

- PHD Polska: is the owner of the hotel building located in Warsaw, currently operated under the brand name Radisson Blu Centrum Hotel.
3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(a) and 5(b) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.<sup>4</sup>
  4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

*For the Commission*

*(Signed)*

*Johannes LAITENBERGER*

*Director-General*

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<sup>4</sup> OJ C 366, 14.12.2013, p. 5.