



EUROPEAN COMMISSION
DG Competition

***Case M.8370 - AMUNDI IMMOBILIER / MALAKOFF
MEDERIC / TAS KAPSTADTRING 2***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 29/03/2017

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EUROPEAN COMMISSION

Brussels, 29.3.2017
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PUBLIC VERSION

To the notifying parties:

Subject: Case M.8370 – AMUNDI IMMOBILIER / MALAKOFF MEDERIC / TAS KAPSTADTRING 2
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004¹ and Article 57 of the Agreement on the European Economic Area²

Dear Sir or Madam,

1. On 06 March 2017, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which the undertakings Amundi Immobilier SA ('Amundi Immobilier', France) and Malakoff Médéric Group ('Malakoff Médéric', France) acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control of the undertaking TAS Kapstadtring 2 GmbH ('TAS Kapstadtring', Germany) by purchase of shares.³
2. The business activities of the undertakings concerned are:
 - Amundi Immobilier: is active in the area of real estate asset management and is solely controlled by Crédit Agricole SA.
 - Malakoff Médéric: is active in the supplementary social protection industry.
 - TAS Kapstadtring: is the exclusive owner of a property, including an office building, located in Hamburg, Germany.
3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(a)

¹ OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

² OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

³ Publication in the Official Journal of the European Union No C 077, 11.3.2017, p. 3.

and 5(c) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.⁴

4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)

Johannes LAITENBERGER
Director-General

⁴ OJ C 366, 14.12.2013, p. 5.