



EUROPEAN COMMISSION  
DG Competition

***Case M.8317 - KKR / CALSONIC KANSEI***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004  
MERCER PROCEDURE**

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Article 6(1)(b) NON-OPPOSITION  
Date: 04/01/2017

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EUROPEAN COMMISSION

Brussels, 04/01/2017  
C(2017) 49 final

PUBLIC VERSION

To the notifying party

**Subject: Case M.8317 - KKR / CALSONIC KANSEI  
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC)  
No 139/2004<sup>1</sup> and Article 57 of the Agreement on the European Economic Area<sup>2</sup>**

Dear Sir or Madam,

1. On 5th December 2016, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which KKR & Co. L.P. ('KKR', United States) will acquire indirect sole control over Calsonic Kansei Corporation ('Calsonic Kansei', Japan) within the meaning of Article 3(1)(b) of the Merger Regulation, by means of a purchase of shares.<sup>3</sup>
2. The business activities of the undertakings concerned are:
  - KKR is a global investment firm offering a broad range of alternative asset funds and investment products in a variety of sectors,
  - Calsonic Kansei is a global auto parts supplier with a wide range of auto parts including Cockpit Module, climate control systems, engine cooling products, automotive compressors and exhaust systems.
3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(b) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.<sup>4</sup>

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<sup>1</sup> OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

<sup>2</sup> OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

<sup>3</sup> Publication in the Official Journal of the European Union No C 461, 10.12.2016, p.34.

<sup>4</sup> OJ C 366, 14.12.2013, p. 5.

4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

*For the Commission*

*(Signed)*

*Johannes LAITENBERGER*  
*Director-General*