Case M.8240 - DANA / BREVINI FLUID POWER AND BREVINI POWER TRANSMISSION

Only the English text is available and authentic.

REGULATION (EC) No 139/2004 MERGER PROCEDURE

Article 6(1)(b) NON-OPPOSITION

Date: 16/12/2016

In electronic form on the EUR-Lex website under document number 32016M8240

EUROPEAN COMMISSION



Brussels, 16.12.2016 C(2016) 8872 final

PUBLIC VERSION

To the notifying party

Subject: Case M.8240 - DANA / BREVINI FLUID POWER AND BREVINI POWER TRANSMISSION

Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004¹ and Article 57 of the Agreement on the European Economic Area²

Dear Sir or Madam,

- 1. On 22/11/2016, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which Dana Incorporated (United States of America) acquires within the meaning of Article 3(1)(b) of the Merger Regulation control of Brevini Fluid Power SpA and Brevini Power Transmission SpA (both of Italy, together referred to as the 'Target') by way of purchase of shares.³
- 2. The business activities of the undertakings concerned are:
 - for Dana: the supply of driveline, sealing and thermal-management products to manufacturers of light, medium/heavy and off-highway vehicles on a global basis,
 - for the Target: the supply of transmissions and hydraulic and electronic components for marine, mobile & infrastructure, heavy duty, industrial and stationary equipment, agriculture and renewable energy and waste management uses.

Commission européenne, DG COMP MERGER REGISTRY, 1049 Bruxelles, BELGIQUE Europese Commissie, DG COMP MERGER REGISTRY, 1049 Brussel, BELGIË

OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

Publication in the Official Journal of the European Union No C 447, 01.12.2016, p.14.

- 3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(b) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.⁴
- 4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Johannes LAITENBERGER
Director-General

2

⁴ OJ C 366, 14.12.2013, p. 5.