

Case M.8210 - HNA AVIATION / SR TECHNICS

Only the English text is available and authentic.

REGULATION (EC) No 139/2004 MERGER PROCEDURE

Article 6(1)(b) NON-OPPOSITION Date: 24/10/2016

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EUROPEAN COMMISSION



Brussels, 24.10.2016 C(2016) 6938 final

PUBLIC VERSION

SIMPLIFIED MERGER PROCEDURE

To the notifying party

Dear Sirs,

Subject: Case M.8210 – HNA AVIATION / SR TECHNICS

Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No $139/2004^1$ and Article 57 of the Agreement on the European Economic Area²

- 1. On 29 September 2016, the European Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 by which HNA Aviation Group Co., Ltd. ("HNA Aviation", People's Republic of China) belonging to the HNA Group Co., Ltd. (People's Republic of China) acquires within the meaning of Article 3(1)(b) of the Merger Regulation sole control of SR Technics Holdco 1 GmbH ("SR Technics", Switzerland) by way of purchase of shares.³
- 2. The business activities of the undertakings concerned are:
 - for HNA Aviation: air transportation and its supporting operations including maintenance, repair and overhaul (MRO), general aviation (aviation academy), business trip services, ground support, aviation logistics and financial investments.

OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

Publication in the Official Journal of the European Union No C 367, 6.10.2016, p. 5.

- for SR Technics: provision of MRO services for commercial aircraft, of component solutions and engine technical services.
- 3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(c) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.⁴
- 4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission (Signed)

Johannes LAITENBERGER Director-General

2

⁴ OJ C 366, 14.12.2013, p. 5.