



EUROPEAN COMMISSION  
DG Competition

***Case M.8169 - VERLINVEST / CRC / JV***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004  
MERGER PROCEDURE**

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Article 6(1)(b) NON-OPPOSITION  
Date: 09/09/2016

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EUROPEAN COMMISSION

Brussels, 09.09.2016  
C(2016) 5869 final

PUBLIC VERSION
SIMPLIFIED MERGER PROCEDURE

**To the notifying parties**

Dear Sirs,

**Subject: Case M.8169 – VERLINVEST / CRC / JV  
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC)  
No 139/2004<sup>1</sup> and Article 57 of the Agreement on the European Economic Area<sup>2</sup>**

1. On 18 August 2016, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which the undertakings Verlinvest S.A. ('Verlinvest', Belgium) and Chinas Resources (Holdings) Co. Limited ('CRC', Hong-Kong SAR) acquire within the meaning of 3(4) of the Merger Regulation joint control of the undertaking Resources Verlinvest Health Investment Ltd. ('JV', Hong-Kong SAR) by way of purchase of shares in a newly created company constituting a joint venture.<sup>3</sup>
2. The business activities of the undertakings concerned are:
  - for Verlinvest: Verlinvest is a diversification investment holding company whose principal business is to conduct private and public equity investments in the branded consumer goods industry, including food & beverages, retail and hospitality and digital and media,

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<sup>1</sup> OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

<sup>2</sup> OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

<sup>3</sup> Publication in the Official Journal of the European Union No C 311, 26.8.2016, p. 4.

- for CRC: CRC is active in various sectors including power generation, gas, real estate, consumer products, construction materials, pharmaceuticals, finance, consumer retail, healthcare, microelectronics, textiles and chemicals;
  - for the JV: The JV will invest in companies which engage in the development and/or sale of food & beverages products that promote a healthy lifestyle and the provision of community healthcare services, primarily in the People’s Republic of China
3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraphs 5(a) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.<sup>4</sup>
4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

*For the Commission*

*(Signed)*

*Johannes LAITENBERGER  
Director-General*

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<sup>4</sup> OJ C 366, 14.12.2013, p. 5.