## Case M.8166 - THOM / STROILI ORO

Only the English text is available and authentic.

## REGULATION (EC) No 139/2004 MERGER PROCEDURE

Article 6(1)(b) NON-OPPOSITION

Date: 03/10/2016

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## **EUROPEAN COMMISSION**



Brussels, 3.10.2016 C(2016) 6438 final

**PUBLIC VERSION** 

SIMPLIFIED MERGER PROCEDURE

To the notifying parties:

Dear Sirs,

Subject: Case M.8166 – THOM / STROILI ORO

Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No  $139/2004^1$  and Article 57 of the Agreement on the European Economic Area<sup>2</sup>

- 1. On 7 September 2016, the European Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 by which the undertaking THOM SAS ('THOM', France) acquires within the meaning of Article 3(1)(b) of the Merger Regulation control of the whole of the undertaking Stroili Oro S.p.A. ('Stroili Oro', Italy) by way of purchase of shares.<sup>3</sup>
- 2. The business activities of the undertakings concerned are:
  - for THOM: retail sale of jewellery and watches through a network of shops mostly located in France,
  - for Stroili Oro: retail sale of jewellery and watches through a network of shops located in Italy.

OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

Publication in the Official Journal of the European Union No C 337, 14.9.2016, p. 9.

- 3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(c) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.<sup>4</sup>
- 4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(signed) Johannes LAITENBERGER Director-General

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<sup>&</sup>lt;sup>4</sup> OJ C 366, 14.12.2013, p. 5.