



EUROPEAN COMMISSION
DG Competition

Case M.8139 - ONEX / PAINE & PARTNERS / WIRECO

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 16/08/2016

***In electronic form on the EUR-Lex website under document
number 32016M8139***



EUROPEAN COMMISSION

Brussels, 16.8.2016
C(2016) 5404 final

PUBLIC VERSION

SIMPLIFIED MERGER
PROCEDURE

To the notifying parties:

Dear Sirs,

**Subject: Case M.8139 –ONEX / PAINE & PARTNERS / WIRECO
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC)
No 139/2004¹ and Article 57 of the Agreement on the European Economic Area²**

1. On 22 July 2016, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which the undertakings Onex Corporation ('Onex', Canada), and Paine & Partners LLC ('Paine', USA) acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control by way of purchase of shares in the joint venture WireCo Worldgroup (Cayman) Inc., ('WireCo', USA).³
2. The business activities of the undertakings concerned are:
 - for Onex, investment in companies through private equity funds. Companies currently controlled by private equity funds managed by affiliates of Onex are active in a number of industry sectors including electronics manufacturing services, healthcare imaging, health and services, aerospace automation, tooling and components, aircraft

¹ OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

² OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

³ Publication in the Official Journal of the European Union No C 278, 30.7.2016, p. 51.

leasing and management, business services/tradeshows, restaurants, hospital management services and survival equipment. In addition, Onex has investments in real estate, credit strategies and mid-market private equity opportunities.

- for Paine, a private equity firm that focusses on management buyouts and growth capital investments. Paine manages investments on behalf of leading global financial institutions and investors with a focus on the food and agribusiness industries.
 - for WireCo, global manufacturer of highly-engineered and general purpose wires, steel wire and synthetic ropes (and related hardware products), electromechanical cable and highly engineered cable structures, based in the USA.
3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(c) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.⁴
 4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)

Johannes LAITENBERGER
Director-General

⁴ OJ C 366, 14.12.2013, p. 5.