



EUROPEAN COMMISSION
DG Competition

***Case M.8116 -
MACQUARIE / SLFL GIO
II / SGI ITALIA***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 26/07/2016

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EUROPEAN COMMISSION

Brussels, 26.07.2016
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PUBLIC VERSION

SIMPLIFIED MERGER
PROCEDURE

To the notifying parties

Dear Sirs,

**Subject: Case M.8116 - MACQUARIE / SLFL GIO II / SGI ITALIA
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC)
No 139/2004¹ and Article 57 of the Agreement on the European Economic Area²**

1. On 29 June 2016, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which MEIF 4 Luxembourg C. Holdings SARL, ultimately owned by Macquarie Group Limited ('Macquarie', Australia) and Swiss Life GIO II Eur Holding SARL, ultimately owned by Swiss Life Holding AG ('Swiss Life', Switzerland), acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control of Società Gasdotti Italia Holding SpA ('SGI Italia', Italy) by way of purchase of shares.³
2. The business activities of the undertakings concerned are:
 - Macquarie is a global provider of banking, financial, advisory, investment and funds and management services;
 - Swiss Life is active in life insurance, risk, pensions, health insurance and asset management;

¹ OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

² OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

³ Publication in the Official Journal of the European Union No C 246, 07.07.2016, p.17.

- SGI Italia is an independent transport system operator (TSO) which owns a limited part of the Italian high pressure gas network.
- 3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(a) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.⁴
- 4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Johannes LAITENBERGER
Director-General

⁴ OJ C 366, 14.12.2013, p. 5.