



EUROPEAN COMMISSION
DG Competition

*Case M.8051 - CVC /
TIPICO GROUP*

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 18/07/2016

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EUROPEAN COMMISSION

Brussels, 18.7.2016
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PUBLIC VERSION

SIMPLIFIED MERGER
PROCEDURE

To the notifying party

Dear Sirs,

Subject: Case M.8051 - CVC / TIPICO GROUP
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004¹ and Article 57 of the Agreement on the European Economic Area²

1. On 22 June 2016, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which the undertaking CVC Capital Partners, together with its subsidiaries and CVC Capital Partners Advisory Group Holding Foundation and its subsidiaries (the "CVC Group", Luxembourg), acquires within the meaning of Article 3(1)(b) of the Merger Regulation sole control over Tipico Group of Germany, by way of purchase of shares.³
2. The business activities of the undertakings concerned are:
 - for CVC Group: advice to and management of investments funds, which hold interests in a number of companies, including Sky Bet. Sky Bet is active in the provision of online gaming and betting services to customers in the United Kingdom, Ireland, Finland, Gibraltar, Isle of Man, and the Channel Islands.
 - for Tipico Group: provision of online, mobile and retail betting and gambling services in Germany, Belgium, Denmark and Austria (retail and online), and online and mobile betting and gambling services in Italy, Sweden and the Netherlands.

¹ OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

² OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

³ Publication in the Official Journal of the European Union No C 239, 01.07.2016, p. 19.

3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(b) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.⁴
4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(signed)
Johannes LAITENBERGER
Director-General

⁴ OJ C 366, 14.12.2013, p. 5.