



EUROPEAN COMMISSION
DG Competition

***Case M.8038 - APAX PARTNERS / ACCENTURE / DUCK
CREEK***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERCER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 03/06/2016

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EUROPEAN COMMISSION

Brussels, 3.6.2016
C(2016) 3551 final

PUBLIC VERSION

SIMPLIFIED MERGER
PROCEDURE

To the notifying parties:

Dear Sirs,

**Subject: Case M.8038 - APAX PARTNERS / ACCENTURE / DUCK CREEK
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC)
No 139/2004¹ and Article 57 of the Agreement on the European Economic Area²**

1. On 10 May 2016, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which the undertakings Apax Partners LLP ("AP", United Kingdom) and Accenture plc ("Accenture", Ireland) acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control of Duck Creek ("Duck Creek", USA), by way of purchase of ownership interests as well as the creation of a strategic alliance between Accenture and Duck Creek.³
2. The business activities of the undertakings concerned are:
 - for AP: private equity firm managing private equity fund;
 - for Accenture: professional and advisory services on strategy, management, technology and IT systems;
 - for Duck Creek: provider of software solutions for the non-life insurance sector.

¹ OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

² OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

³ Publication in the Official Journal of the European Union No C 184, 21.5.2016, p. 3.

3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(b) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.⁴
4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission
(Signed)
Johannes LAITENBERGER
Director-General

⁴ OJ C 366, 14.12.2013, p. 5.