



EUROPEAN COMMISSION  
DG Competition

*Case M.8021 -  
BRIDGEPOINT /  
SUMMIT PARTNERS /  
CALYPSO  
TECHNOLOGY*

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004  
MERCER PROCEDURE**

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Article 6(1)(b) NON-OPPOSITION  
Date: 30/05/2016

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EUROPEAN COMMISSION

Brussels, 30.5.2016  
C(2016) 3363 final

PUBLIC VERSION

SIMPLIFIED MERGER  
PROCEDURE

**To the notifying parties:**

Dear Sirs,

**Subject: Case M.8021 - BRIDGEPOINT / SUMMIT PARTNERS / CALYPSO TECHNOLOGY**  
**Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004<sup>1</sup> and Article 57 of the Agreement on the European Economic Area<sup>2</sup>**

1. On 19 April 2016, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which the undertakings Bridgepoint Group Limited ("Bridgepoint", United Kingdom) and Summit Partners L.P. ("Summit Partners", USA) acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control of Calypso Technology, Inc ("Calypso Technology", USA), by way of purchase of shares.<sup>3</sup>
2. The business activities of the undertakings concerned are:
  - for Bridgepoint: private equity fund;
  - for Summit Partners: equity investment fund;

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<sup>1</sup> OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

<sup>2</sup> OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

<sup>3</sup> Publication in the Official Journal of the European Union No C 148, 27.04.2016, p. 19.

- for Calypso Technology: provider of application software and services in the treasury and capital markets.
- 3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(b) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.<sup>4</sup>
- 4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

*For the Commission*  
*(signed)*  
*Johannes LAITENBERGER*  
*Director-General*

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<sup>4</sup> OJ C 366, 14.12.2013, p. 5.