



EUROPEAN COMMISSION
DG Competition

***Case M.7964 - RECRUIT
HOLDINGS / USG
PEOPLE***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 15/03/2016

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EUROPEAN COMMISSION

Brussels, 15.03.2016
C(2016) 1665 final

PUBLIC VERSION

SIMPLIFIED MERGER
PROCEDURE

To the notifying party:

Dear Sirs,

**Subject: Case M.7964 – RECRUIT HOLDINGS / USG PEOPLE
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC)
No 139/2004¹ and Article 57 of the Agreement on the European Economic Area²**

1. On 19 February 2016, the Commission received a notification of a proposed concentration pursuant to Article 4 of the Merger regulation by which the undertaking Recruit Holdings Co., Ltd. ("Recruit", Japan) acquires within the meaning of Article 3(1)(b) of the Merger Regulation control of the whole of the undertaking USG People N.V. ("USG", The Netherlands), by way of a public tender offer.
2. The business activities of the undertakings concerned are:
 - **for Recruit:** provision of marketing media, human resources media and employment services;
 - **for USG:** provision of temporary employment services, permanent placement services and other HR related services.³
3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(c) of

¹ OJ L 24, 29.1.2004, p. 1 (the "Merger Regulation"). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ("TFEU") has introduced certain changes, such as the replacement of "Community" by "Union" and "common market" by "internal market". The terminology of the TFEU will be used throughout this decision.

² OJ L 1, 3.1.1994, p. 3 (the "EEA Agreement").

³ Publication in the Official Journal of the European Union No C 74, 26.02.2016, p. 24.

the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.⁴

4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission
(signed)
Johannes LAITENBERGER
Director-General

⁴ OJ C 366, 14.12.2013, p. 5.