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EUROPEAN COMMISSION  
DG Competition

***Case M.7905 - HAMMERSON / ALLIANZ GROUP /  
DUNDRUM TOWN CENTRE***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004  
MERGER PROCEDURE**

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Article 6(1)(b) NON-OPPOSITION  
Date: 03/02/2016

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## EUROPEAN COMMISSION

Brussels, 3.2.2016  
C(2016) 745 final

PUBLIC VERSION

SIMPLIFIED MERGER  
PROCEDURE

### **To the notifying parties:**

Dear Sirs,

**Subject: Case M.7905 - HAMMERSON / ALLIANZ GROUP / DUNDRUM TOWN CENTRE**  
**Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004<sup>1</sup> and Article 57 of the Agreement on the European Economic Area<sup>2</sup>**

1. On 08 January 2016, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which Hammerson plc ("Hammerson", United Kingdom) and Allianz SE ("Allianz", Germany) acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control of Dundrum Town Centre and related real estate assets (the "Dundrum Assets") by way of purchase of shares in a newly created company constituting a joint venture.
2. The business activities of the undertakings concerned are:
  - for Hammerson : developing real estates, owning and managing shopping centers and retails parks primarily in the United Kingdom and France;
  - for Allianz : offering a comprehensive range of insurance and asset management products and services to both private and corporate customers in more than 70 countries, with the largest of its operations in Europe.

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<sup>1</sup> OJ L 24, 29.1.2004, p. 1 (the "Merger Regulation"). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ("TFEU") has introduced certain changes, such as the replacement of "Community" by "Union" and "common market" by "internal market". The terminology of the TFEU will be used throughout this decision.

<sup>2</sup> OJ L 1, 3.1.1994, p. 3 ("the EEA Agreement").

- The Dundrum Assets: comprise the Dundrum Town Centre and the Dundrum Phase II & Village projects, both located in Dublin, Ireland.<sup>3</sup>
- 3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(b) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.<sup>4</sup>
- 4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

*For the Commission*

*(Signed)*

*Johannes LAITENBERGER*

*Director-General*

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<sup>3</sup> Publication in the Official Journal of the European Union No C 15, 16.01.2016, p. 13.

<sup>4</sup> OJ C 366, 14.12.2013, p. 5.