EUROPEAN COMMISSION DG Competition

## Case No M.7828 - INEOS / DEA UK E&P HOLDINGS

Only the English text is available and authentic.

## REGULATION (EC) No 139/2004 MERGER PROCEDURE

Article 6(1)(b) NON-OPPOSITION Date: 26/11/2015

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EUROPEAN COMMISSION

Brussels, 26.11.2015 C(2015) 8533 final

PUBLIC VERSION

SIMPLIFIED MERGER PROCEDURE

## To the notifying party:

Dear Sirs,

## <u>Subject</u>: Case M.7828 – INEOS / DEA UK E&P HOLDINGS Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004<sup>1</sup> and Article 57 of the Agreement on the European Economic Area<sup>2</sup>

- 1. On 26 October 2015, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which INEOS AG ("INEOS", Switzerland), acquires within the meaning of Article 3(1)(b) of the Merger Regulation sole control of the whole of Dea UK E&P Holdings Limited ("DEA UK", United Kingdom) by way of purchase of shares.<sup>3</sup>
- 2. The business activities of the undertakings concerned are:
  - INEOS is active globally in the downstream wholesale supply of petrochemical products;
  - DEA UK is active in the upstream exploration and production of crude oil and natural gas in the Southern North Sea.

Commission européenne, DG COMP MERGER REGISTRY, 1049 Bruxelles, BELGIQUE Europese Commissie, DG COMP MERGER REGISTRY, 1049 Brussel, BELGIË

<sup>&</sup>lt;sup>1</sup> OJ L 24, 29.1.2004, p. 1 (the "Merger Regulation"). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ("TFEU") has introduced certain changes, such as the replacement of "Community" by "Union" and "common market" by "internal market". The terminology of the TFEU will be used throughout this decision.

<sup>&</sup>lt;sup>2</sup> OJ L 1, 3.1.1994, p. 3 ("the EEA Agreement").

<sup>&</sup>lt;sup>3</sup> Publication in the Official Journal of the European Union No C 362, 31.10.2015, p. 19.

- 3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(c) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.<sup>4</sup>
- 4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission (Signed) Johannes LAITENBERGER Director-General

<sup>&</sup>lt;sup>4</sup> OJ C 366, 14.12.2013, p. 5.