EUROPEAN COMMISSION DG Competition

Case M.7803 - MSI / AMLIN

Only the English text is available and authentic.

## REGULATION (EC) No 139/2004 MERGER PROCEDURE

Article 6(1)(b) NON-OPPOSITION Date: 15/12/2015

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EUROPEAN COMMISSION

Brussels, 15.12.2015 C(2015) 9595 final

PUBLIC VERSION

SIMPLIFIED MERGER PROCEDURE

To the notifying party:

Dear Sirs,

## **Subject:** Case M.7803 - MSI / AMLIN Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004<sup>1</sup> and Article 57 of the Agreement on the European Economic Area<sup>2</sup>

- 1. On 19 November 2015, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which Mitsui Sumitomo Insurance Company, Limited ("MSI", Japan), a wholly-owned subsidiary of MS&AD Insurance Group Holdings, Inc. ("MS&AD", Japan), acquires within the meaning of Article 3(1)(b) of the Merger Regulation control of the whole of Amlin plc. ("Amlin", UK) by way of purchase of shares.<sup>3</sup>
- 2. The business activities of the undertakings concerned are:
  - for MS&AD (including MSI): public insurance holding company listed on the Tokyo and Nagoya stock exchanges, active in the provision of life insurance, non-life

<sup>&</sup>lt;sup>1</sup> OJ L 24, 29.1.2004, p. 1 (the "Merger Regulation"). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ("TFEU") has introduced certain changes, such as the replacement of "Community" by "Union" and "common market" by "internal market". The terminology of the TFEU will be used throughout this decision.

<sup>&</sup>lt;sup>2</sup> OJ L 1, 3.1.1994, p. 3 ("the EEA Agreement").

<sup>&</sup>lt;sup>3</sup> Publication in the Official Journal of the European Union No C 394, 27.11.2015, p. 13.

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insurance and reinsurance primarily in Japan and Asia but also globally;

- for Amlin : public insurance company listed on the London Stock Exchange, active in the provision of non-life insurance and reinsurance to companies and individuals in the EEA. Almin is also active globally in the insurance and reinsurance underwriting within Lloyd's market.
- 3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(c) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.<sup>4</sup>
- 4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission (Signed) Johannes LAITENBERGER Director-General

<sup>&</sup>lt;sup>4</sup> OJ C 366, 14.12.2013, p. 5.