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EUROPEAN COMMISSION
DG Competition

Case M.7759 - OMERS / AIMCO / ERM

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 08/12/2015

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EUROPEAN COMMISSION

Brussels, 8.12.2015
C(2015) 9083 final

PUBLIC VERSION

SIMPLIFIED MERGER
PROCEDURE

To the notifying parties:

Dear Sirs,

**Subject: Case M.7759 – OMERS / AIMCO / ERM
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC)
No 139/2004¹ and Article 57 of the Agreement on the European Economic Area²**

1. On 12 November 2015, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which the undertakings Alberta Investment Management Corporation on behalf of certain of its clients (Canada, "AIMCo"), and OCP Investment Corporation, belonging to the OMERS Group (Canada, "OMERS"), acquire within the meaning of Article 3(1)(b) of the Merger Regulation control of the whole of the undertaking ERM Worldwide Group Limited (Canada, "ERM") by way of an option agreement.
2. The business activities of the undertakings concerned are:
 - OMERS is the administrator of the Ontario Municipal Employees Retirement System Primary Pension Plan and trustee of the pension funds. It manages a diversified global

¹ OJ L 24, 29.1.2004, p. 1 (the "Merger Regulation"). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ("TFEU") has introduced certain changes, such as the replacement of "Community" by "Union" and "common market" by "internal market". The terminology of the TFEU will be used throughout this decision.

² OJ L 1, 3.1.1994, p. 3 ("the EEA Agreement").

portfolio of stocks and bonds as well as real estate, private equity and infrastructure investments.

- AIMCo is one of Canada's largest and most diversified institutional investment fund managers, investing globally on behalf of its clients, various pension, endowment and government funds in the Province of Alberta.
 - ERM is a global provider of environmental, health, safety, risk and social ("EHS") consulting services.³
3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(c) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.⁴
 4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission
(Signed)
Johannes LAITENBERGER
Director-General

³ Publication in the Official Journal of the European Union No C 385, 19.11.2015, p.15.

⁴ OJ C 366, 14.12.2013, p. 5.