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***Case No M.7723 - KKR /
REGGEBORGH /
DEUTSCHE
GLASFASER***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 02/09/2015

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EUROPEAN COMMISSION

Brussels, 2.9.2015
C(2015) 6198 final

PUBLIC VERSION

SIMPLIFIED MERGER
PROCEDURE

To the notifying parties

Dear Sirs,

**Subject: Case M.7723 – KKR / REGGEBORGH / DEUTSCHE GLASFASER
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC)
No 139/2004¹ and Article 57 of the Agreement on the European Economic Area²**

1. On 06 August 2015, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which the undertakings KKR Co. L.P. ("KKR", United States) and Reggeborgh Invest B.V. ("Reggeborgh", the Netherlands) acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control of Deutsche Glasfaser Holding GmbH ("Deutsche Glasfaser", Germany), by way of purchase of shares.³
2. The business activities of the undertakings concerned are:
 - for KKR: advice to, and management of, global investment activities,

¹ OJ L 24, 29.1.2004, p. 1 (the "Merger Regulation"). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ("TFEU") has introduced certain changes, such as the replacement of "Community" by "Union" and "common market" by "internal market". The terminology of the TFEU will be used throughout this decision.

² OJ L 1, 3.1.1994, p. 3 ("the EEA Agreement").

³ Publication in the Official Journal of the European Union No C 266, 14.08.2015, p. 25.

- for Reggeborgh: long term investment activities in various sectors, including telecommunications, construction services, real estate, production and sale of aggregates, waste incineration,
 - for Deutsche Glasfaser: provision of telecommunication services at the retail and wholesale levels in Germany, including Internet access, fixed voice communication and pay-television, through the roll-out and operation of fibre networks.
3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(c) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.⁴
4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission
(Signed)
Johannes LAITENBERGER
Director-General

⁴ OJ C 366, 14.12.2013, p. 5.