

***Case No COMP/M.7713 - REWE ZF/ KUONI REISEN AND
RELATED GROUP COMPANIES***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 31/08/2015

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Brussels, 31.08.2015
C(2015) 6126 final

PUBLIC VERSION

SIMPLIFIED MERGER
PROCEDURE

To the notifying party:

Dear Sirs,

Subject: Case M.7713 – REWE ZF/ KUONI REISEN AND RELATED GROUP COMPANIES
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004¹ and Article 57 of the Agreement on the European Economic Area²

1. On 05 August 2015, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which REWE-Zentralfinanz eG ("REWE ZF", Germany), a wholly owned subsidiary of REWE Group, acquires within the meaning of Article 3(1)(b) of the Merger Regulation sole control of part of the travel division of Kuoni Investments (the "Target Companies") from Kuoni Travel Investments Ltd ("Kuoni Investments", Switzerland), by way of purchase of shares.³
2. The business activities of the undertakings concerned are:

REWE ZF belongs to the REWE Group, active in the food and non-food retail sector, as well as in the field of travel and tourism. REWE ZF provides tour operator and travel agency services, predominantly to customers in Germany and Austria.

¹ OJ L 24, 29.1.2004, p. 1 (the "Merger Regulation"). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ("TFEU") has introduced certain changes, such as the replacement of "Community" by "Union" and "common market" by "internal market". The terminology of the TFEU will be used throughout this decision.

² OJ L 1, 3.1.1994, p. 3 ("the EEA Agreement").

³ Publication in the Official Journal of the European Union No C 265, 13.08.2014, p. 4.

The Target Companies consist of four units of the travel division of Kuoni Investments: Kuoni Benelux, Kuoni Nordic, Kuoni UK and Kuoni Switzerland (including Kuoni Reisen AG). They offer tour operator and travel agency services mainly to customers in Switzerland, UK, Sweden, Norway, Finland, Denmark, Netherlands and Belgium.

3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(c) and 6 of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.⁴
4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission
(Signed)
Alexander ITALIANER
Director-General

⁴ OJ C 366, 14.12.2013, p. 5.