

Case No COMP/M.7687 - NH/ HNA/ JV

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERGER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 04/08/2015

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EUROPEAN COMMISSION

Brussels, 4.8.2015
C(2015) 5641 final

PUBLIC VERSION

SIMPLIFIED MERGER
PROCEDURE

To the notifying parties:

Dear Sir/Madam,

**Subject: Case M.7687 – NH/ HNA/ JV
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC)
No 139/2004¹ and Article 57 of the Agreement on the European Economic Area²**

1. On 09 July 2015, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which NH Hotel Group SA ('NH', Spain) and HNA Hospitality Group Co., Ltd ('HNA', China) acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of the Joint Venture Beijing NH Grand China Hotel Management Co., Ltd (China).³
2. The business activities of the undertakings concerned are:
 - for NH: hospitality sector in Europe, America and Africa,
 - for HNA: aviation, financial, real estate, tourism and logistics industries. HNA is a major hotel management company in China and has also marginal activities in this sector in the EU.
3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(a)

¹ OJ L 24, 29.1.2004, p. 1 (the "Merger Regulation"). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ("TFEU") has introduced certain changes, such as the replacement of "Community" by "Union" and "common market" by "internal market". The terminology of the TFEU will be used throughout this decision.

² OJ L 1, 3.1.1994, p. 3 (the "EEA Agreement").

³ Publication in the Official Journal of the European Union No C 235, 18.7.2015, p. 4.

and 5(c) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.⁴

4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)

Alexander ITALIANER

Director-General

⁴ OJ C 366, 14.12.2013, p. 5.