

Case No COMP/M.7653 - AMF/ ILMARINEN/ JV

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004
MERCER PROCEDURE**

Article 6(1)(b) NON-OPPOSITION
Date: 17/07/2015

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EUROPEAN COMMISSION

Brussels, 17.7.2015
C(2015)5145

PUBLIC VERSION

SIMPLIFIED MERGER
PROCEDURE

To the notifying parties:

Dear Sir/Madam,

**Subject: Case M.7653 – AMF/ ILMARINEN/ JV
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC)
No 139/2004¹ and Article 57 of the Agreement on the European Economic Area²**

1. On 24 June 2015, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which the undertakings AMF Pensionsförsäkring AB ("AMF", Sweden) and Ilmarinen Mutual Pension Insurance Company ("Ilmarinen", Finland) acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of Kiinteistö Oy Ilmarisen Talo 114 ("JV", Finland) by way of purchase of shares in a newly created company constituting a joint venture.³
2. The business activities of the undertakings concerned are:
 - for AMF: property investment and development. AMF is also active in life insurance.
 - for Ilmarinen: real estate investments and development. Ilmarinen is also active in employment pension insurance and other financial investments.
 - for the JV: real estate investments and letting of office and storage space to third parties.

¹ OJ L 24, 29.1.2004, p. 1 (the "Merger Regulation"). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ("TFEU") has introduced certain changes, such as the replacement of "Community" by "Union" and "common market" by "internal market". The terminology of the TFEU will be used throughout this decision.

² OJ L 1, 3.1.1994, p. 3 (the "EEA Agreement").

³ Publication in the Official Journal of the European Union No C 223, 08.07.2015, p. 5.

3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(c) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.⁴
4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission
(Signed)
Alexander ITALIANER
Director-General

⁴ OJ C 366, 14.12.2013, p. 5.