Case No COMP/M.7591 - 3i GROUP/ OILTANKING GmbH/ OILTANKING GHENT/ OILTANKING TERNEUZEN

Only the English text is available and authentic.

REGULATION (EC) No 139/2004 MERGER PROCEDURE

Article 6(1)(b) NON-OPPOSITION Date: 13/05/2015

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EUROPEAN COMMISSION

Brussels, 13.5.2015 C(2015) 3410 final

PUBLIC VERSION

SIMPLIFIED MERGER PROCEDURE

To the notifying parties

Dear Sirs,

Subject:Case M.7591 - 3i GROUP/ OILTANKING GmbH/ OILTANKING GHENT/
OILTANKING TERNEUZEN
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC)
No 139/2004¹ and Article 57 of the Agreement on the European Economic Area²

- 1. On 16 April 2015, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which 3i Group plc ("3i Group", United Kingdom) and Oiltanking GmbH ("Oiltanking GmbH", Germany) acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control over Oiltanking Ghent N.V. ("Oiltanking Ghent", Belgium) and Oiltanking Terneuzen B.V. ("Oiltanking Terneuzen", the Netherlands) by way of purchase of shares.³
- 2. The business activities of the undertakings concerned are:
 - for 3i Group: investment and investment management with a focus on mid-market private equity, infrastructure and debt management;
 - for Oiltanking GmbH: the provision of storage services for petroleum products, vegetable oils, chemicals and other liquids and gases and dry bulk on a worldwide basis;

Commission européenne, DG COMP MERGER REGISTRY, 1049 Bruxelles, BELGIQUE Europese Commissie, DG COMP MERGER REGISTRY, 1049 Brussel, BELGIË

¹ OJ L 24, 29.1.2004, p. 1 (the "Merger Regulation"). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ("TFEU") has introduced certain changes, such as the replacement of "Community" by "Union" and "common market" by "internal market". The terminology of the TFEU will be used throughout this decision.

² OJ L 1, 3.1.1994, p. 3 ("the EEA Agreement").

³ Publication in the Official Journal of the European Union No C 133, 24.04.2015, p. 10.

- for Oiltanking Ghent: the operation of a storage terminal for bulk liquid oil products in Ghent, Belgium;
- for Oiltanking Terneuzen: the operation of a storage terminal for both chemicals and oil products in Terneuzen, the Netherlands.
- 3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 6 of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.⁴
- 4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission (Signed) Alexander ITALIANER Director-General

⁴ OJ C 366, 14.12.2013, p. 5.