Case No COMP/M.7544 - CENTERBRIDGE / SENVION

Only the English text is available and authentic.

REGULATION (EC) No 139/2004 MERGER PROCEDURE

Article 6(1)(b) NON-OPPOSITION Date: 19/03/2015

In electronic form on the EUR-Lex website under document number 32015M7544

EUROPEAN COMMISSION



Brussels, 19.3.2015 C(2015) 2013 final

PUBLIC VERSION

SIMPLIFIED MERGER PROCEDURE

To the notifying party

Dear Madam(s) and/or Sir(s),

Subject: Case M.7544 - CENTERBRIDGE / SENVION

Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004¹ and Article 57 of the Agreement on the European Economic Area²

- 1. On 25 February 2015, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which the undertaking Centerbridge Partners, L.P. (of the USA) acquires within the meaning of Article 3(1)(b) of the Merger Regulation control of the whole of the undertaking Senvion SE (of Germany) by way of purchase of shares.³
- 2. The business activities of the undertakings concerned are:
 - for Centerbridge Partners, L.P.: investment management firm with offices in New York and London focused on private equity and distressed investment opportunities. Investments are made across a variety of sectors, including building materials, business services, energy, financial services, healthcare, industrials, media, telecom and technology, real estate, gaming and lodging, retail and consumer, structured products and transportation and logistics.
 - for Senvion SE: German-based manufacturer and provider of wind turbine generators. Senvion develops, produces and distributes wind turbine generators

Commission européenne, DG COMP MERGER REGISTRY, 1049 Bruxelles, BELGIQUE Europese Commissie, DG COMP MERGER REGISTRY, 1049 Brussel, BELGIË

OJ L 24, 29.1.2004, p. 1 (the "Merger Regulation"). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ("TFEU") has introduced certain changes, such as the replacement of "Community" by "Union" and "common market" by "internal market". The terminology of the TFEU will be used throughout this decision.

OJ L 1, 3.1.1994, p.3 ("the EEA Agreement").

Publication in the Official Journal of the European Union No C 077, 05.03.2015, p. 11.

suitable for various locations, including on- and offshore projects. In addition, Senvion provides its customers with service and maintenance, transport, installation and foundation layout.

- 3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5 (b) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.⁴
- 4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed) Alexander ITALIANER Director-General

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⁴ OJ C 366, 14.12.2013, p. 5.