

***Case No COMP/M.7493 -  
NATIONAL GRID / ELIA /  
NEMO JV***

Only the English text is available and authentic.

**REGULATION (EC) No 139/2004  
MERGER PROCEDURE**

---

Article 6(1)(b) NON-OPPOSITION  
Date: 29/01/2015

***In electronic form on the EUR-Lex website under document  
number 32015M7493***



EUROPEAN COMMISSION

Brussels, 29.1.2015  
C(2015) 555 final

PUBLIC VERSION

SIMPLIFIED MERGER  
PROCEDURE

**To the notifying parties:**

**Subject: Case M.7493 - NATIONAL GRID / ELIA / NEMO JV  
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC)  
No 139/2004<sup>1</sup> and Article 57 of the Agreement on the European Economic Area<sup>2</sup>**

Dear Madam(s) and/or Sir(s),

1. On 5 January 2015, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which the undertaking National Grid Interconnector Holdings Limited ("National Grid", United Kingdom) and Elia System Operator NV/SA ("Elia", Belgium) acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of Nemo Link Limited ("Nemo", United Kingdom) by way of purchase of shares in a newly created company constituting a joint venture.<sup>3</sup>
2. The business activities of the undertakings concerned are:
  - for National Grid : active in the operation of gas and electricity infrastructure in the United Kingdom and in the USA;
  - for Elia : active in the operation of electricity infrastructure in Belgium and Germany;

---

<sup>1</sup> OJ L 24, 29.1.2004, p. 1 (the "Merger Regulation"). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ("TFEU") has introduced certain changes, such as the replacement of "Community" by "Union" and "common market" by "internal market". The terminology of the TFEU will be used throughout this decision.

<sup>2</sup> OJ L 1, 3.1.1994, p.3 ("the EEA Agreement").

<sup>3</sup> Publication in the Official Journal of the European Union No C 008, 13.01.2015, p. 10.

- for Nemo : will be active in the development, construction and operation of an electricity transmission interconnector linking the electricity networks of Belgium and Great Britain.
3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(b) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.<sup>4</sup>
  4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

*For the Commission*

*(signed)*

*Alexander ITALIANER  
Director-General*

---

<sup>4</sup> OJ C 366, 14.12.2013, p. 5.